

Financial Data

Mitsui High-tec, Inc.

株式会社 三井ハイテック

March, 2020

Contents (目次)

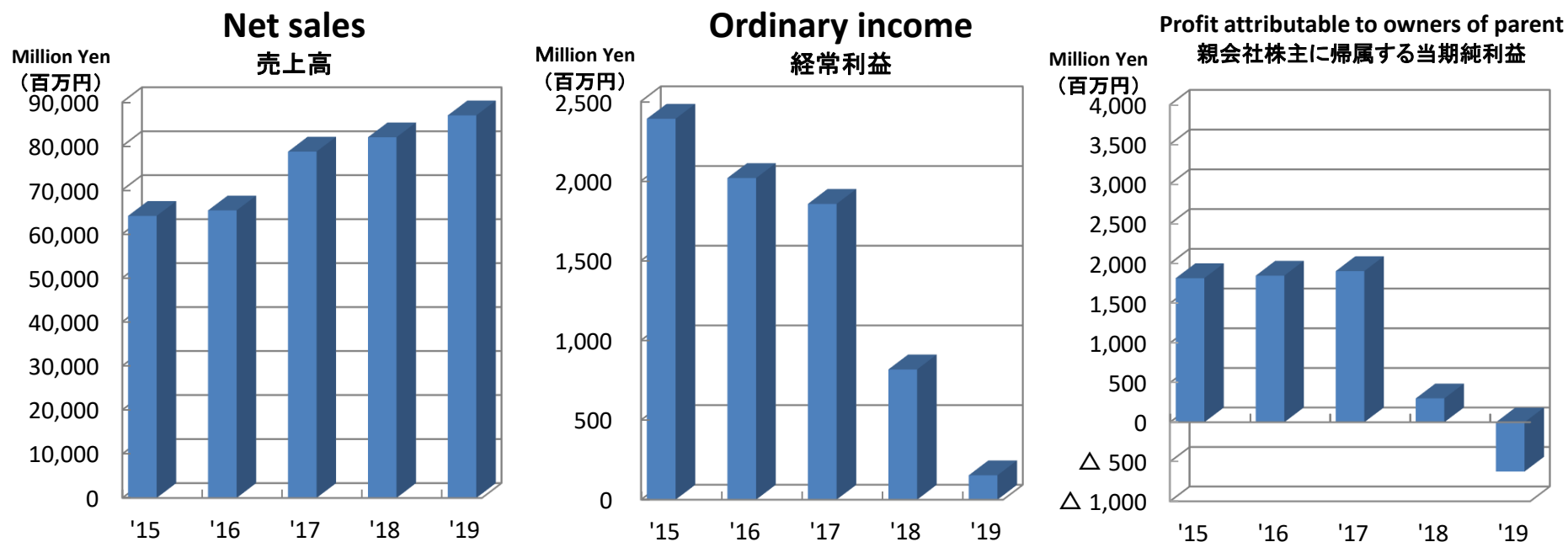
Page No.		
2.	Contents	目次
3.	Company Profile	会社概要
4.	Consolidated Financial Results	連結決算データハイライト
5.	Consolidated Financial Results Per Share	連結1株当たり指標
6.	Consolidated Profitability	連結収益性
7.	Consolidated Stability	連結安全性
8. ~ 9.	Consolidated Segment Information	連結セグメント情報
10. ~ 13.	Consolidated Financial Statements	連結財務諸表

Company Profile (会社概要)

As of 31st January, 2020 (2020年1月31日現在)

Company Name	Mitsui High-tec, Inc.	
社名	株式会社 三井ハイテック	
Date of Foundation	January 1949	
創立	1949年1月	
Officer	President and Representative Director	: Yasunari Mitsui
役員	代表取締役社長	三井 康誠
	Senior Executive Managing Director	: Yoshio Maruoka
	専務取締役	丸岡 好雄
	Managing Director	: Masanori Kuriyama, Kenji Ishimatsu
	常務取締役	栗山 正則、石松 憲治
	Director	: Keiichi Tsujimoto, Toshiaki Kusano, Kazushi Yoshida, Tomomi Funakoshi, Kozo Mitsui, Takanori Sakaue
	取締役	辻本 圭一、草野 敏昭、吉田 和史、舟越 知巳、三井 宏蔵、坂上 隆紀
	Outside Director	: Yutaka Suzuki, Kuniaki Kumamaru
	社外取締役	鈴木 豊、熊丸 邦明
	Audit & Supervisory Board Member	: Syoji Fujishima, Hiroyuki Shirakawa, Makoto Kondo, Sadayuki Nakamura
	常勤監査役、社外監査役	藤嶋 省二、白川 裕之、近藤 真、中村 貞幸
Capital	16,403,883,263 yen	
資本金	16,403,883,263円	
Headquarters	Kitakyushu, Japan	
本社	北九州(八幡)	
Domestic Plant	2 plants in Kitakyushu, 2 plants in Nogata, 1 plant in Aso, 1 plant in Gifu	
国内工場	北九州(2事業所)、直方(2事業所)、阿蘇(1事業所)、岐阜(1事業所)	
Domestic Branch	Tokyo	
国内支社	東京	
Domestic Sales Office	Osaka, Nagoya, Tohoku, Toyota	
国内営業所	大阪、名古屋、東北、豊田	
Overseas Office	Beijing, Milan, Hsinchu, San Jose, Chicago, Philippines, Frankfurt	
海外事務所	北京、ミラノ、新竹、サンノゼ、シカゴ、フィリピン、フランクフルト	
Subsidiary companies	Domestic : 1 subsidiary	
子会社	国内 : 1社	
	Asia : 9 subsidiaries	
	アジア : 9社	
	North America : 3 subsidiaries	
	北米 : 3社	
	Europe : 1 subsidiary	
	ヨーロッパ : 1社	
Number of Employees	3,574 / Temporary employee 396 (Average number)	
従業員数	3,574名/臨時雇用者数 396名(期中平均人員)	

Consolidated Financial Results (連結決算データハイライト)

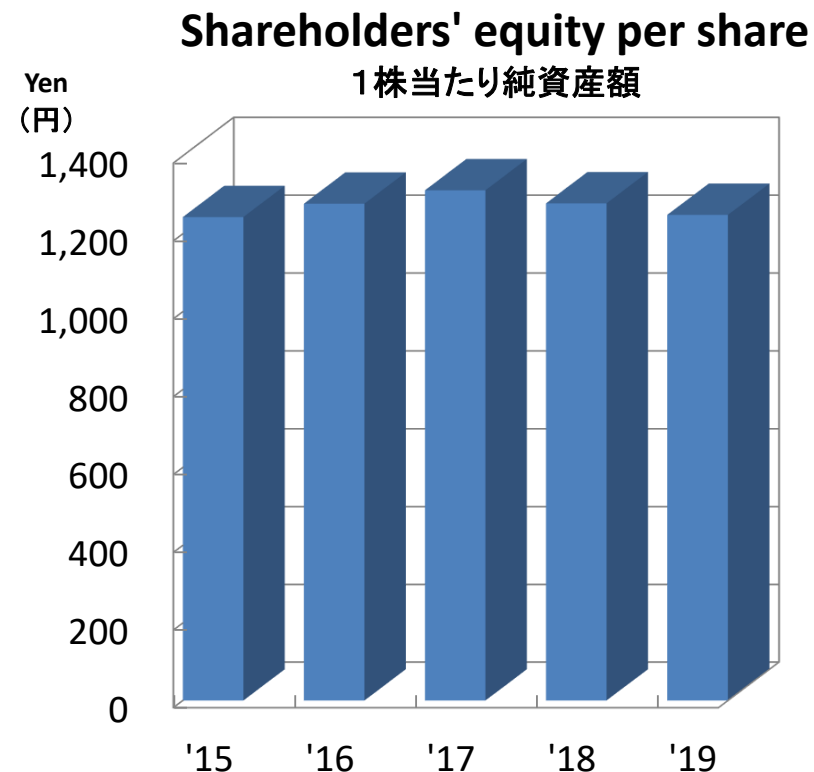
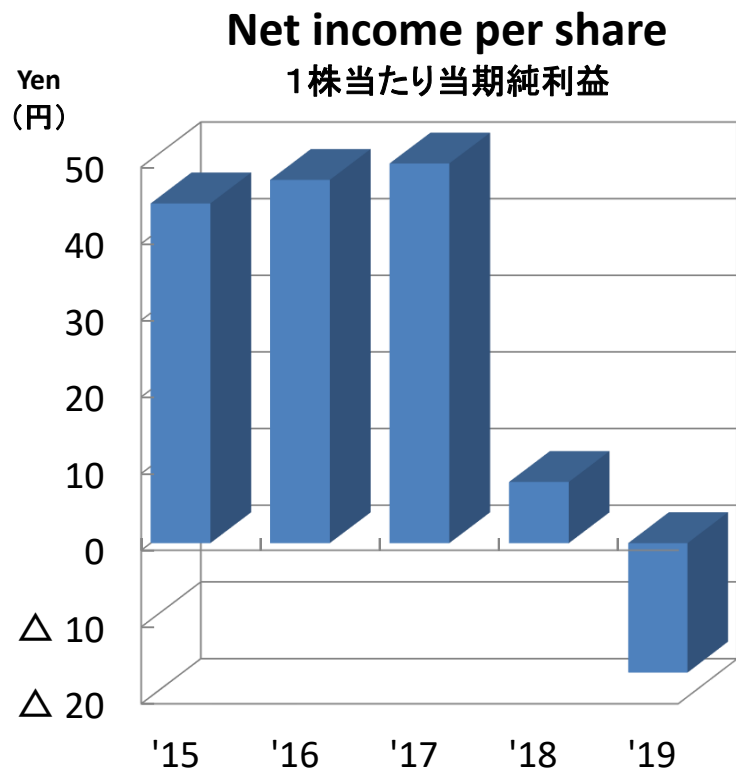


Amount in Million Yen (単位: 百万円)

For the year of	年度	'15	'16	'17	'18	'19
Net sales	売上高	64,104	65,346	78,727	81,985	86,970
Operating income	営業利益	1,858	1,821	2,142	499	19
Ordinary income	経常利益	2,390	2,018	1,856	817	153
Income before income taxes	税金等調整前当期純利益	2,338	2,188	1,866	915	△ 7
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	1,817	1,849	1,906	302	△ 624

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Financial Results Per Share (連結1株当たり指標)



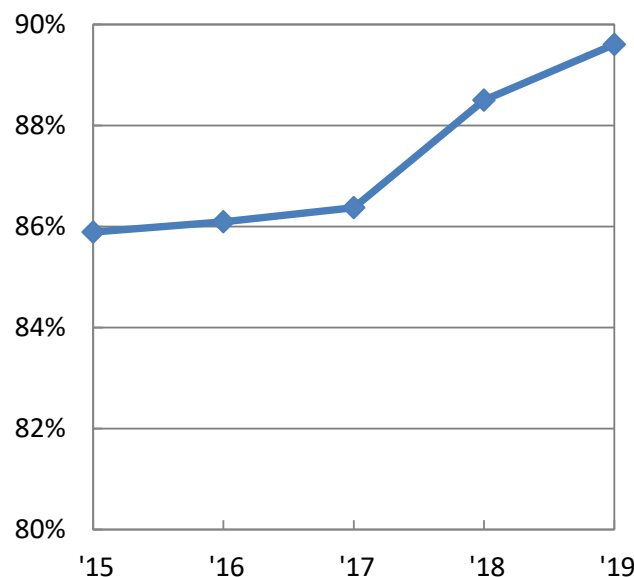
Amount in Yen (単位:円)

For the year of	年度	'15	'16	'17	'18	'19
Net income per share	1株当たり当期純利益	44.33	47.41	49.54	7.98	△ 16.86
Shareholders' equity per share	1株当たり純資産額	1,242.73	1,277.13	1,311.49	1,277.91	1,248.29

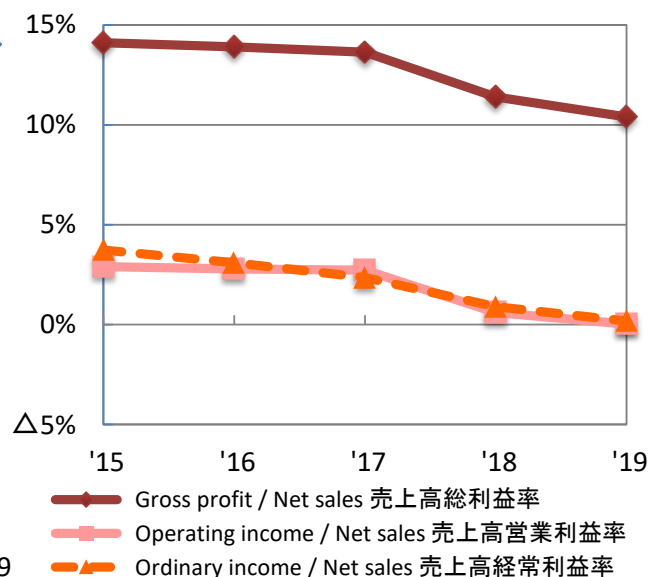
The figures are rounded to two decimal (銭未満四捨五入)

Consolidated Profitability (連結収益性)

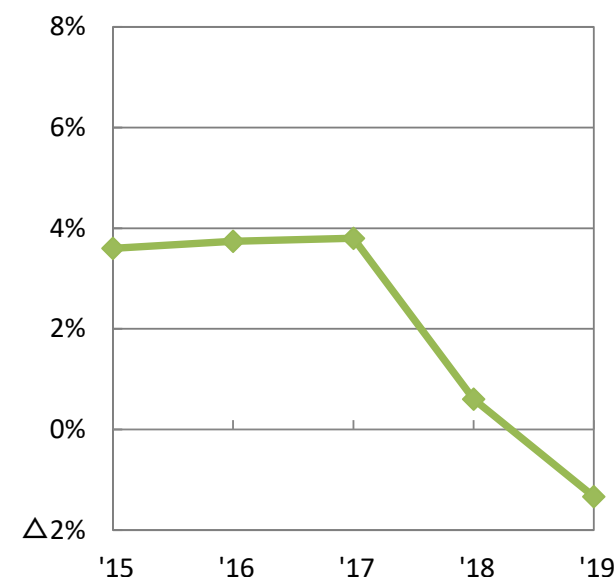
Cost of sales / Net sales
売上高原価率



Gross profit, Operating income and Ordinary income against Net sales
売上高総利益率, 営業利益率, 経常利益率



Return on equity
自己資本当期純利益率

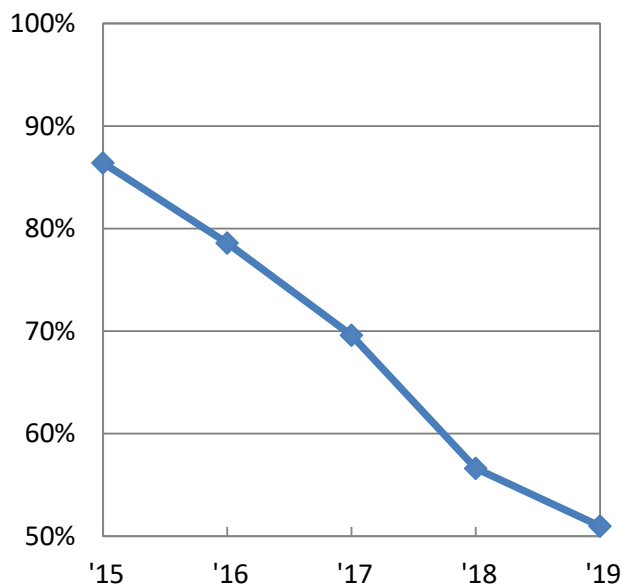


For the year of	年度	'15	'16	'17	'18	'19
Cost of sales / Net sales	売上高原価率	85.9%	86.1%	86.4%	88.5%	89.6%
Gross profit / Net sales	売上高総利益率	14.1%	13.9%	13.6%	11.4%	10.4%
S.G.& A. expenses / Net sales	販管費率	11.2%	11.1%	10.9%	10.8%	10.4%
Operating income / Net sales	売上高営業利益率	2.9%	2.8%	2.7%	0.6%	0.0%
Ordinary income / Net sales	売上高経常利益率	3.7%	3.1%	2.4%	0.9%	0.2%
Return on equity	自己資本当期純利益率	3.6%	3.7%	3.8%	0.6%	Δ1.3%

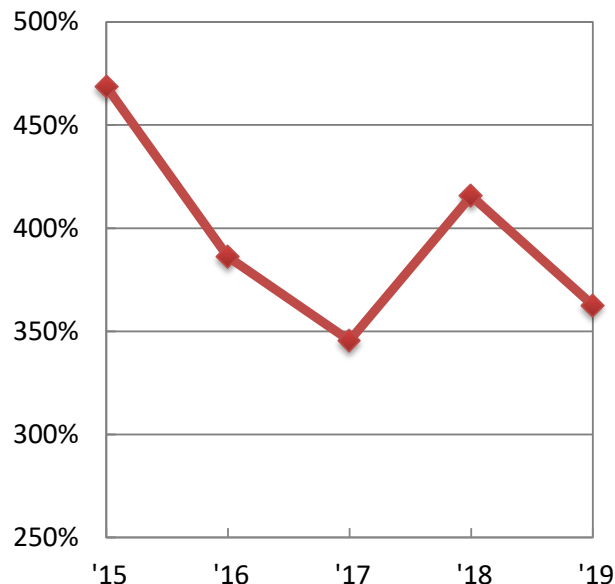
The figures are rounded to one decimal (小数点第1位未満四捨五入)

Consolidated Stability (連結安全性)

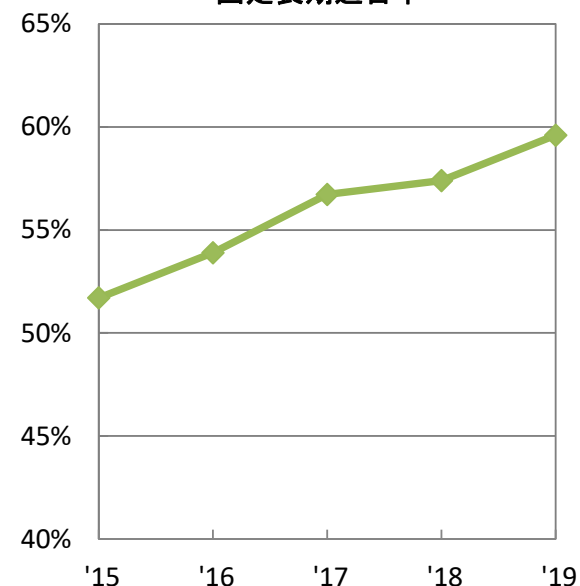
Shareholders' equity ratio
自己資本比率



Current ratio
流動比率



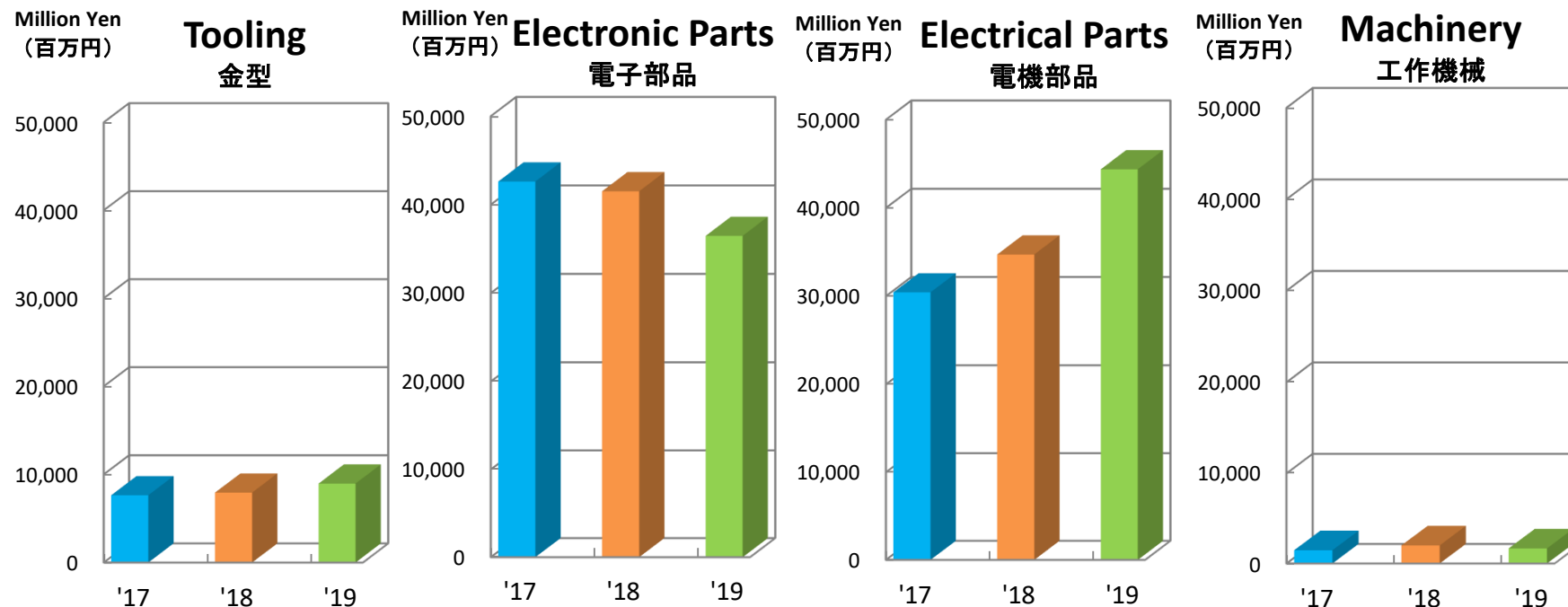
Fixed long term conformity rate
固定長期適合率



For the year of	年度	'15	'16	'17	'18	'19
Shareholders' equity ratio	自己資本比率	86.4%	78.6%	69.6%	56.6%	51.0%
Current ratio	流動比率	468.7%	386.1%	345.5%	415.6%	362.7%
Fixed long term conformity rate	固定長期適合率	51.7%	53.9%	56.7%	57.4%	59.6%

The figures are rounded to one decimal (小数点第1位未満四捨五入)

Consolidated Net Sales by Business Segment (セグメント別連結売上高)

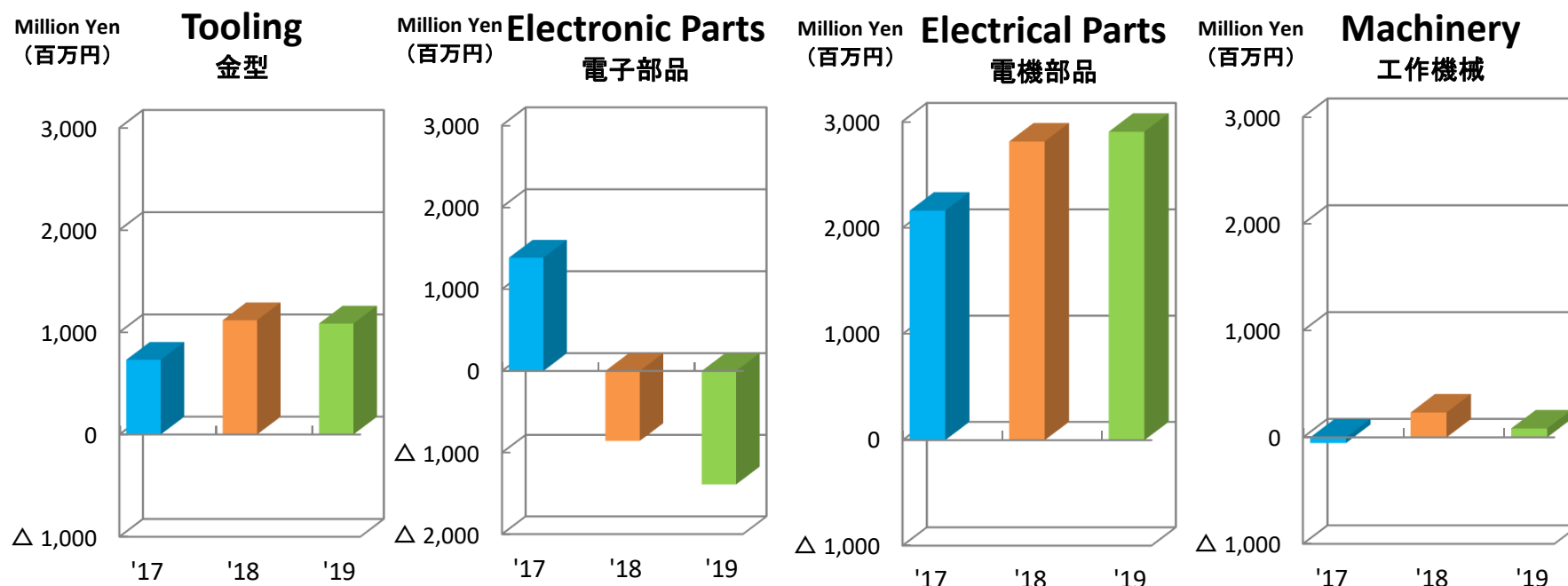


Amount in Million Yen (単位: 百万円)

For the year of	年度	'17	'18	'19
Tooling	金型	7,631	7,934	8,961
Electronic Parts	電子部品	42,611	41,505	36,465
Electrical Parts	電機部品	30,430	34,724	44,377
Machinery	工作機械	1,472	2,004	1,672
Sub - Total	計	82,145	86,168	91,477
Eliminations	消去	△ 3,417	△ 4,182	△ 4,507
Total	売上高	78,727	81,985	86,970

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Operating Income by Business Segment (セグメント別連結営業利益)



Amount in Million Yen (単位: 百万円)

For the year of	年度	'17	'18	'19
Tooling	金型	731	1,117	1,085
Electronic Parts	電子部品	1,382	△ 856	△ 1,390
Electrical Parts	電機部品	2,161	2,811	2,903
Machinery	工作機械	△ 53	234	84
Sub - Total	計	4,223	3,307	2,683
Eliminations	消去	△ 2,081	△ 2,807	△ 2,664
Total	営業利益	2,142	499	19

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Balance Sheets - Assets (連結貸借対照表-資産の部)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	'16/1/31	'17/1/31	'18/1/31	'19/1/31	'20/1/31
Assets	資産の部					
Current assets	流動資産					
Cash and deposits	現金及び預金	11,858	12,138	12,837	16,343	15,793
Notes and accounts receivable - trade	受取手形及び売掛金	10,616	10,854	12,312	10,788	12,203
Electronically recorded monetary claims	電子記録債権	890	1,545	2,218	2,032	2,312
Marketable securities	有価証券	1,000	1,500	1,500	3,400	3,700
Purchased goods and Finished goods	商品及び製品	2,509	2,611	2,953	3,306	3,333
Work in process	仕掛品	1,613	2,014	2,139	2,111	1,965
Raw materials and Supplies	原材料及び貯蔵品	1,249	1,272	1,677	1,868	2,093
Deferred tax assets	繰延税金資産	309	222	202	194	-
Other current assets	その他の流動資産	1,227	1,587	1,712	2,084	2,011
Allowance for doubtful accounts	貸倒引当金	△ 11	△ 13	△ 14	△ 11	△ 12
Total current assets	流動資産合計	31,262	33,734	37,540	42,118	43,402
Fixed assets	固定資産					
Property, plant and equipment	有形固定資産	23,943	26,789	31,900	40,421	43,410
Intangible fixed assets	無形固定資産	295	346	381	378	449
Investments and other assets	投資その他の資産					
Investment securities	投資有価証券	1,041	892	1,061	837	1,060
Deferred tax assets	繰延税金資産	13	49	380	235	296
Net defined benefit asset	退職給付に係る資産	54	250	256	230	318
Other investments and assets	投資その他の資産	806	747	777	779	570
Total fixed assets	固定資産合計	26,154	29,076	34,758	42,882	46,104
Total assets	資産合計	57,417	62,811	72,298	85,000	89,507

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Balance Sheets - Liabilities and Shareholders' Equity

(連結貸借対照表-負債・純資産の部)

Amount in Million Yen (単位:百万円)

Fiscal Year Ended:	決算期	'16/1/31	'17/1/31	'18/1/31	'19/1/31	'20/1/31
Liabilities	負債の部					
Current liabilities	流動負債					
Accounts payable - trade	買掛金	3,495	4,072	4,670	5,088	5,806
Current portion of long-term debt	1年内返済予定長期借入金	-	856	1,387	1,679	1,979
Accrued income taxes	未払法人税等	117	271	455	255	357
Reserve for bonuses for officers	役員賞与引当金	48	57	59	-	-
Other current liabilities	その他の流動負債	3,007	3,480	4,293	3,111	3,821
Total current liabilities	流動負債合計	6,670	8,738	10,865	10,134	11,965
Long-term liabilities	固定負債					
Long-term debt	長期借入金	-	3,993	10,606	26,230	31,250
Net defined benefit liabilities	退職給付に係る負債	24	13	37	72	98
Retirement benefits to directors and statutory auditors	役員退職慰労引当金	120	139	159	182	183
Provision for loss on business liquidation	事業整理損失引当金	709	272	134	47	-
Other long-term liabilities	その他の固定負債	169	139	-	-	150
Total long-term liabilities	固定負債合計	1,023	4,559	10,938	26,532	31,682
Total liabilities	負債合計	7,694	13,297	21,804	36,667	43,648
Shareholders' equity	純資産の部					
Common stock	資本金	16,403	16,403	16,403	16,403	16,403
Capital surplus	資本剰余金	17,252	17,252	17,252	14,661	14,661
Retained earnings	利益剰余金	16,942	18,357	19,840	19,607	18,833
Less treasury stock	自己株式	△ 1,732	△ 2,573	△ 3,076	△ 1,556	△ 3,033
Other appraisal of securities margin	その他有価証券評価差額金	381	305	418	268	214
Foreign currency translation adjustments	為替換算調整勘定	371	△ 451	△ 493	△ 1,175	△ 1,367
Remeasurements of defined benefit plans	退職給付に係る調整累計額	△ 26	68	△ 30	△ 77	△ 80
Non-controlling interests	非支配株主持分	130	151	179	201	227
Total shareholders' equity	純資産合計	49,722	49,513	50,494	48,333	45,859
Total liabilities and shareholders' equity	負債・純資産合計	57,417	62,811	72,298	85,000	89,507

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Statements of Income (連結損益計算書)

Amount in Million Yen (単位: 百万円)

For the Year of:	年度	'15	'16	'17	'18	'19
Net sales	売上高	64,104	65,346	78,727	81,985	86,970
Cost of sales	売上原価	55,056	56,257	67,994	72,574	77,929
Gross profit	売上総利益	9,047	9,088	10,733	9,411	9,040
S.G.&A. expenses	販売費及び一般管理費	7,189	7,267	8,591	8,911	9,020
Operating income	営業利益	1,858	1,821	2,142	499	19
Non - operating income	営業外収益	602	343	193	452	381
Interest income	受取利息	72	54	59	89	97
Exchange gain	為替差益	400	42	-	171	-
Other non-operating income	その他の営業外収益	128	246	133	191	283
Non - operating expenses	営業外費用	70	145	480	134	247
Interest expenses	支払利息	1	8	23	56	89
Exchange loss	為替差損	-	-	278	-	10
Loss on sales and retirement of non-current assets	固定資産除売却損	50	59	160	52	83
Other non-operating expenses	その他の営業外費用	18	78	17	25	62
Ordinary income	経常利益	2,390	2,018	1,856	817	153
Special profit	特別利益	114	691	63	241	569
Special loss	特別損失	166	521	52	144	731
Income before income taxes	税金等調整前当期純利益	2,338	2,188	1,866	915	△ 7
Income taxes	法人税等	326	241	413	341	426
Deferred taxes	法人税等調整額	175	68	△ 489	237	153
Profit attributable to non-controlling interests	非支配株主に帰属する当期純利益	20	27	36	33	37
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	1,817	1,849	1,906	302	△ 624

The figures are rounded down to the nearest million yen (百万円未満切捨)

Consolidated Statements of Cash Flows (連結キャッシュ・フロー計算書)

Amount in Million Yen (単位: 百万円)

For the Year of:	年度	'18	'19
Cash flows from operating activities	営業活動によるキャッシュ・フロー		
Income before income taxes	税金等調整前当期純利益	915	△ 7
Depreciation and other adjustments	減価償却費とその他調整	6,189	7,278
Impairment loss	減損損失	144	700
Foreign exchange losses(gains)	為替差損益(△は益)	19	△ 34
Decrease (increase) in notes and accounts receivable - trade	売上債権の増減額(△は増加)	1,506	△ 1,741
Decrease (increase) in inventories	たな卸資産の増減額(△は増加)	△ 638	△ 125
Increase (decrease) in notes and accounts payable - trade	仕入債務の増減額(△は減少)	501	743
Others	その他	△ 1,204	△ 313
Sub total	小計	7,432	6,498
Interest and dividend received	利息及び配当金の受取額	116	126
Interest paid	利息の支払額	△ 40	△ 89
Income taxes (paid) refund	法人税等の支払額又は還付額(△は支払)	△ 482	△ 252
Subsidies received	補助金の受領額	212	169
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	7,238	6,453
Cash flows from investing activities	投資活動によるキャッシュ・フロー		
Transfer from time deposit	定期預金の増減額(△は増加)	△ 21	△ 9
Purchases of property, plant and equipment	有形固定資産の取得による支出	△ 15,797	△ 9,901
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	9	19
Purchases of intangible fixed assets	無形固定資産の取得による支出	△ 132	△ 222
Others	その他	△ 73	△ 312
Net cash used in investing activities	投資活動によるキャッシュ・フロー	△ 16,016	△ 10,426
Cash flows from financing activities	財務活動によるキャッシュ・フロー		
Borrowings of long-term debt	長期借入による収入	17,500	7,000
Payment of long-term debt	長期借入金の返済による支出	△ 1,583	△ 1,679
Purchases of treasury stock	自己株式の取得による支出	△ 1,071	△ 1,476
Dividend paid	配当金の支払額	△ 535	△ 149
Others	その他	△ 10	△ 33
Net cash provided by financing activities	財務活動によるキャッシュ・フロー	14,298	3,660
Effect of foreign exchange on cash and cash equivalents	現金及び現金同等物に係る換算差額	△ 136	51
Net increase in cash and cash equivalents	現金及び現金同等物の増減額(△は減少)	5,384	△ 261
Cash and cash equivalents at beginning of year	現金及び現金同等物期首残高	13,988	19,372
Cash and cash equivalents at end of year period	現金及び現金同等物期末残高	19,372	19,111

The figures are rounded down to the nearest million yen (百万円未満切捨)