

Mitsui will Built a New Plant in Kani-city, Gifu Prefecture

Mitsui High-tec, Inc., announced that it will build a new plant in Kani-city, Gifu Prefecture to enhance its production capabilities of motor cores for eco-friendly vehicles which expected to greatly increase the demands.

Mitsui now has two domestic production plants for motor cores in Kitakyushu. In order to enforce BCP, Business Continuity Plan, Kani-city, was selected as a production location. In case of disaster in Kitakyushu area, Gifu plant will continue production without any delay.

Prior to the construction, a signing ceremony for land agreement between Kani-city and Mitsui was held on September 6th at Kani City hall. The agreement was signed by Mayor Tomita and President Mitsui in the presence of Vice governor Gifu Prefecture Godo.



Construction will start in November 2017 and will be completed in September 2018. Production will begin in February 2019 and increase in stages. Mitsui will invest approximately 7 billion yen by 2018 and will improve its capability. The target of sales of Gifu Plan is 15 billion yen in the future.

▲From left, Mr. Tomita, Mr. Mitsui and Mr. Godo

【Outline of Project】

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| (1) Name | Mitsui High-Tec, Inc. Gifu Plant |
| (2) Location | 675-35 Kakida aza umanoribora, Kani-city, Gifu Prefecture |
| (3) Initial Investment | 7 billion yen (including lands, buildings and facilities) |
| (4) Site Area | About 70,000m ² |
| (5) Floor Area | About 12,000m ² |
| (6) Products | Motor cores for vehicles |
| (7) Construction started in | November 2017 |
| (8) Building completed in | September 2018 |
| (9) Production started in | February 2019 |